

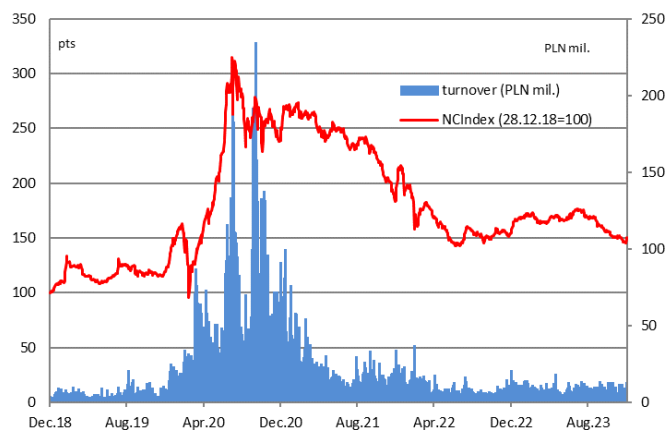
NCIndex – NewConnect equity index rules

On 30 December 2023



GPW Benchmark publishes values of 53 indices, including 45 indices of GPW Main List, 7 bonds indices and 1 index of NewConnect. GPWB disseminates values of 8 main indices, 14 sector indices, 9 strategy indices, 5 national indices and 4 macrosector indices. NCIndex is the first NewConnect index and has been calculated since August 31, 2007. The initial value of NCIndex was 1000 points.

NCIndex 5-year performance



NCIndex top 10 constituents

Constituent	Sector	Market cap (PLN thous.)	Weight (%)
BLOOBER	Video Games	295.79	10.487
FIGENE	renewable energy	96.3	3.414
FARM51	Video Games	95.7	3.393
4MASS	cosmetics & household chemicals	94.51	3.351
NOCTILUCA	New Technology	88.34	3.132
SDSOPTIC	Health Care Equipment	83.16	2.948
JRHOLDING	Investment	76.64	2.717
HUBTECH	specialty chemicals	66.49	2.358
ONEMORE	Video Games	58.5	2.074
FOREVEREN	Video Games	56.91	2.018
Total:		1,012.34	35.892

NCIndex historical indicators

Indicator	2023	2022	2021	2020	2019	2018	2017
YTD PLN (%)	-4.32	-19.61	-21.29	108.85	19.29	-28.57	-9.23
YTD EUR (%)	3.2	-21.3	-22.39	96.47	20.36	-30.67	-3.72
P/E	82.44	64.31	0	13.7	0	125.65	83.66
P/BV	1.4	1.55	2.59	3.19	2.05	1.48	1.91
Dividend yield (%)	1.1	0.6	0.5	0.3	0.7	0.9	0.9
Volatility	9.03	19.46	14.63	42.27	16.32	15.4	9.33
Share In turnover (%)	90.76	83.17	88.2	94.76	85.84	90.46	82.27
Share of large trades In turnover (%)*	5.46	5.48	5.81	9.19	6.77	9.99	10.59
Share of large trades In number of trades (%)*	0.08	0.1	0.14	0.36	0.13	0.3	0.19
Average value of trade (PLN thous.)	1.41	1.47	1.97	3.02	1.89	2.4	1.79
Average value of order (PLN thous.)	2.21	2.26	3.15	5.09	2.96	3.81	2.87

*trades over EUR 10,000

Information

Index name:	NCIndex
ISIN code:	PL9999999565
Base date:	31 August 2007
Base value:	1,000.00
Base market cap:	208,830,800.00
Index launch:	31 August 2007

Basic criteria

- number of shares in free float higher than 10%
- value of shares in free float higher than PLN 1 M;
- min. 1 trade in the last 3 months;
- the company may not be eligible to NC Alert segment;
- the company cannot be marked in any specific manner (e.g. bankruptcy)

Methodology

Constituents of NCIndex are all companies from NewConnect meeting base criteria. Index participants are assigned based on the data after the session on the second Friday of March, June, September and December. New companies may qualify into the index portfolio after a month since their debut.

Periodic revisions are made following the trading session on third Friday of March, June, September and December. The weighting of a single company in the index may not exceed 10%. The weightings of the companies whose percentage shares exceed the above limits are reduced.

Weightings of all index participants are determined based on the number of shares in free float and rounded up to the nearest whole thousand. If the number of shares in free float is higher than the number of shares introduced into stock exchange trading, then the weighting is the number of shares introduced into stock exchange trading.

NCIndex is a total return index and thus when it is calculated it accounts for both prices of underlying shares and dividend and subscription rights' income.

Publication parameters

Theoretical values:	08:30 – 09:00
Opening:	09:00
Current values:	09:00 – 17:10 every 5 min.
Closing:	17:10 (17:15 repeated)

Historical values and communiqués

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 Historical portfolios: dane.historyczne@gpw.pl
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