

**Communiqué 9/2023**  
**from the meeting of the Oversight Committee of 27 June 2023**

On 27 June 2023, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Norbert Jeziolowicz
5. Sławomir Panasiuk
6. Małgorzata Rusewicz
7. Michał Pałka
8. Agnieszka Zdziennicka
9. Monika Kruk-Nieznańska

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. ACI Polska Association (ACI)

Items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates and WIRON determination process and conditions in deposit market.
- 2) Discussion on the follow-up of the Cyclical Review of the WIBID and WIBOR Reference Rate Method, including the Waterfall Method, taking into account the mandatory assessment of the benchmark's ability to measure a given market or economic reality including presentation of information in the area of the examination of the ability of the critical WIBOR interest rate benchmark to measure the market or economic reality and discussion on the public consultation on the possible timing of the cessation of the Reference Rates for Fixing Tenor 1Y.
- 3) Information on training courses organised by GPW Benchmark on the external audit of input data.
- 4) Works and consultation on changes to the Code of Conduct for WIBID and WIBOR Fixing Participants. The changes related to raising commitment included in the Committed Quotes to the Key Elements of Methodology and required changes to the documentation.
- 5) Information on the works of the National Working Group on benchmark reform.