

Communiqué 9/2022

from the meeting of the Oversight Committee of 26 Aug 2022

On 26 Aug 2022, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz – Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Norbert Jeziolowicz
5. Sławomir Panasiuk
6. Małgorzata Rusewicz
7. Michał Pałka
8. Monika Kruk-Nieznańska

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. Bank Guarantee Fund (BFG)
2. Association ACI Polska
3. National Bank of Poland (NBP)

The items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates Fixing and conditions on deposit market including the conditions in the interest rate derivatives market in terms of expectations of changes in monetary policy parameters.
- 2) Information on tests of modules designed to determine risk-free interest rate benchmarks carried out in the external test environment of the Fixing System.
- 3) Discussion of the status of the work on the Code of Conduct for Indices based on Transactions and selected issues related to it. Approval of Code of Conduct by the Supervisory Committee.
- 4) Information on work related to the verification by potential contributors of historical transaction data for the calculation of historical values of the WIRON index, including the so-called proxy data used to determine the credit adjustment based on the historical method.
- 5) Discussion of the results of a survey to financial market participants on publication rules for RFR indices.