

Communiqué 8/2023
from the meeting of the Oversight Committee of 30 May 2023

On 30 May 2023, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Norbert Jeziolowicz
5. Sławomir Panasiuk
6. Małgorzata Rusewicz
7. Michał Pałka
8. Agnieszka Zdziennicka
9. Monika Kruk-Nieznańska

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. ACI Polska Association (ACI)

Items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates and WIRON determination process and conditions in deposit market.
- 2) Information on the Administrator's steps following the cyclical review of the WIBID and WIBOR Reference Rate method.
- 3) Information on the participation of GPW Benchmark representatives in the Interest Rate Benchmarks Congress.
- 4) Information on consultations with Fixing Participants and Data Contributors on changes to the Code of Conduct for Transaction-based Benchmarks Family and the Code of Conduct for WIBID and WIBOR Fixing Participants. The changes related to the manner in which external audits of input data are carried out and the manner and systematics in which internal audits are carried out in entities that have to be compliant with the above Codes of Conduct.
- 5) Information on the works of the National Working Group on benchmark reform.