Communiqué 6/2022

from the meeting of the Oversight Committee of 30 May 2022

On 30 May 2022, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

- 1. Małgorzata Smagorowicz Chojnowska
- 2. Artur Zwaliński
- 3. Norbert Jeziolowicz
- 4. Sławomir Panasiuk
- 5. Małgorzata Rusewicz
- 6. Agnieszka Zdziennicka
- 7. Bartłomiej Dzik
- 8. Michał Pałka

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)

The items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates Fixing and conditions on deposit market
- 2) Discussion on the Level of Transactionallity of Reference Rates and the comments and publications that refer to them
- 3) Information on the status of development of the system for determining risk-free interest rate benchmarks (RFR).
- 4) Publication of the Consultation Paper by the Administrator on the website and opening of public consultation on the definition and method of providing indices based on transactions.
- 5) Material risks associated with the planned near-term conversion of WIBOR O/N to a risk-free rate for O/N.