

Communiqué 5/2021
from the meeting of the Oversight Committee of 24 March 2021

On 24 March 2021, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Andrzej Nużyński
2. Jerzy Bańka
3. Norbert Jeziolowicz
4. Sławomir Panasiuk
5. Małgorzata Smagorowicz – Chojnowska
6. Artur Zwaliński
7. Bartłomiej Dzik

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. Ministry of Finance (MF)
3. Polish Bank Association (ZBP)
4. Bank Guarantee Fund (BFG)
5. ACI Polska Financial Markets Association

The items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates Fixing.
- 2) Status of the implementation of the automated system at the Fixing Participants in the process of bringing the Fixing Participants into compliance with the requirements regarding the detailed rules for the preparation of input data.
- 3) Information on the presentation of a representative of GPW Benchmark at a meeting with representatives of the investment fund industry organized by the Chamber of Fund and Asset Management (IZFiA) on the reform and development of national benchmarks.
- 4) Changes in the Data Delivery Procedure and Model Quote Specification, which are appendices to the *WIBID and WIBOR Fixing Participant Code of Conduct*.
- 5) Plans for the development of the Fixing System in terms of increasing the flexibility of the transaction data delivery process in the context of preparations to start of the development of risk-free rate indices.