Communiqué 2/2020

from the meeting of the Oversight Committee of 28 February 2020

On 28 February 2020, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

- 1. Andrzej Nużyński
- 2. Jerzy Bańska
- 3. Norbert Jeziolowicz
- 4. Sławomir Panasiuk
- 5. Paweł Ostrowski

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

- 1. National Bank of Poland (NBP)
- 2. Ministry of Finance (MF)
- 3. Polish Bank Association (ZBP)

The items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates Fixing.
- 2) Summary of external testing and implementation process of the WIBIX Fixing System adapted to the requirements of the Code of Conduct effective February 4, 2020.
- 3) Status of work related to the implementation of an automated system for the submission of input data by Fixing Participants
- 4) Clarification the Reference Rate Documentation to the necessary logical and terminological extent
- 5) Holding a discussion on the issue of the continuity of benchmark independently of the change of the entity providing it
- 6) Summary of the term of office of Oversight Committee