

Communiqué 14/2025
from the meeting of the Oversight Committee of 30 July 2025

On 30 July 2025, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

1. Małgorzata Smagorowicz-Chojnowska
2. Artur Zwaliński
3. Bartłomiej Dzik
4. Katarzyna Błażuk
5. Norbert Jeziolowicz
6. Michał Konopczak
7. Jerzy Bańka
8. Tomasz Orczykowski
9. Grzegorz Owczarek
10. Andrzej Soldek

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. ACI Polska Association (ACI)

Items of the Oversight Committee's meeting were:

- 1) Approval of editorial changes to the Procedure of Review and Change of the Interest Rate Benchmarks Method.
- 2) Report on WIBID and WIBOR Reference Rates as well as WIRON and POLSTR determination process and conditions in deposit market.
- 3) Information on the status of development of the system for determining risk-free interest rate benchmarks (RFR).
- 4) Information on changes to the Rules of WIRON Compound Indices Family and the Rules of POLSTR Compound Indices Family regarding changes to the method of compound indices in the event of non-publication of the underlying index value (WIRON or POLSTR) on a given Business Day.
- 5) Discussion on secured transactions statistics concluded by data contributors supplemented by information on secured transactions concluded on the BondSpot trading venue.
- 6) Information regarding the determination of the Maximum Volume Threshold of a Single Transaction for 2026 for WIRON and POLSTR.
- 7) Positive opinion of the Oversight Committee on the internal auditor's report on the Administrator's compliance with the WIBID and WIBOR Reference Rates Method, the WIRON

Benchmark Method and the Method of Compound Indices from WIRON Compound Indices Family for 2024.