

Communiqué 13/2021

from the meeting of the Oversight Committee of 12 November 2021

On the 12th of November 2021, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark took place.

List of meeting participants:

1. Andrzej Nużyński
2. Jerzy Bańka
3. Norbert Jeziolowicz
4. Małgorzata Smagorowicz-Chojnowska
5. Artur Zwaliński
6. Bartłomiej Dzik
7. Małgorzata Rusewicz

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. National Bank of Poland (NBP)
2. Ministry of Finance (MF)
3. The Bank Guarantee Fund (BFG)

The topic discussed at the Oversight Committee meeting concerned a change of the Method of the provision of WIBID and WIBOR Reference Rates, which was not a material change. It involved modifying two analytical procedures that are part of the Waterfall Method in order to eliminate the risk of failing to meet the validation criteria for Input Data included in the Code of Conduct. The Oversight Committee approved the prepared amendment.