Communiqué 11/2022

from the meeting of the Oversight Committee of 25 October 2022

On 25 October 2022, the meeting of the Oversight Committee of WIBID and WIBOR reference rates at the GPW Benchmark SA took place.

List of meeting participants:

- 1. Małgorzata Smagorowicz Chojnowska
- 2. Artur Zwaliński
- 3. Bartłomiej Dzik
- 4. Norbert Jeziolowicz
- 5. Sławomir Panasiuk
- 6. Małgorzata Rusewicz
- 7. Michał Pałka
- 8. Agnieszka Zdziennicka
- 9. Monika Kruk-Nieznańska

In the meeting took part representatives of institutions that assumed Observer function at Oversight Committee:

1. ACI Polska Financial Markets Association (ACI)

The items of the Oversight Committee's meeting were:

- 1) Report on WIBID and WIBOR Reference Rates and conditions in deposit market.
- 2) Discussion on the activity of money market participants and on the Level of Transactionality of Reference Rates
- 3) Information on the status of development of the system for determining risk-free interest rate benchmarks (RFR).
- 4) Information about the adoption of the Transaction-based Benchmarks Family Code of Conduct and sending an invitation to banks to adhere to the provisions of the Code.
- 5) Information on the change of the name of the chosen future benchmark (WIRD Warsaw Index for Deposit Market to WIRON Warsaw Interest Rate Overnight) and technological changes in systems and processes as well as presentation adjustments related to this change.
- 6) Information on the temporary suspension of the publication of historical data on transactionbased indices.
- 7) Provide information on the work on the supplement to the Public Consultation Results in connection with the verification of historical data by data contributors.
- 8) Information on the work of the National Working Group and meetings held with information distributors on the distribution of WIRON index and WIRON compound indices.